

Message Text

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ACTION NEA-10

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E.O. 11652: N/A
TAGS: BBAK, SA
SUBJ: SAUDI-AMERICAN GROUP, O.O.B. 7220, TULSA, OKLAHOMA 74105:
REQUEST FOR BONAFIDES

1. PROMINENT ADVERTISEMENT APPEARED ON FRONT PAGE OF ARAB NEWS
ON AUGUST 19, 1978 UNDER HEADLINE "SAUDI-AMERICAN GROUP EXPANSION
BEGINS":

2. QUOTE

A. THE SAUDI-AMERICAN GROUP, ACTIVE IN ARABIA, ANNOUNCED PLANS
TO BEGIN AT ONCE ACTIVE EXPANSION OF THEIR LONG TERM EFFORT TO
BUILD PRIVATE ENTERPRISE INDUSTRIAL, COMMERCIAL, & REAL ESTATE
DEVELOPMENT PROJECTS THROUGHOUT THE ARABIAN SUBCONTINENT.
B. THE FEASIBILITY STUDIES, PLANS, ENGINEERING AND ORGANIZATION
HAVE BEEN COMPLETED FOR OVER TEN PROJECTS TO BE LOCATED IN HEJAZ,
ASIR, NEJD AND HASA PROVINCES OF SAUDI ARABIA, IN KUWAIT, BAHREIN,
OMAN, QATAR AND THE UNITED ARAB EMIRATES. RESERACH SHOWS THE
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SELECTED PROJECTS TO BE HIGHLY PROFITABLE AND TO GREATLY HELP ARAB
DEVELOPMENT.

C. SO AS TO ALLOW MORE ARABS THE OPPORTUNITY TO PARTICIPATE IN THE
INDUSTRIAL AND REAL ESTATE DEVELOPMENT OF THEIR HOMELAND AND SO
MORE ARABS CAN GET THE RICH PROFITS FORMERLY RESERVED FOR JUST
A FEW FOREIGNERS, THE SAUDI-AMERICAN GROUP WILL NOW ACCEPT APPLICA-
TIONS FROM ARABS WHO WISH TO BECOME PARTNERS. TO GIVE THE MOST

ARABS POSSIBLE THE OPPORTUNITY, TWO OR MORE DIFFERENT JOINT VENTURE PARTNERS WILL BE SELECTED FOR EACH PROJECT ACCORDING TO SIZE. THE PROJECTS ARE TO BE INSURED BY THE UNITED STATES (AMERICAN) GOVERNMENT

.
D. ARABS WITH THE DESIRE TO DEVELOP THEIR HOMELAND SHOULD SEND A CLEARLY WRITTEN STATEMENT (IN ARABIC OR ENGLISH) OF THEIR INVESTMENT, CREDIT AND PERSONAL CAPABILITIES ALONG WITH A REGIONAL PREFERENCE TO THE ADDRESS BELOW. ACT NOW, BECAUSE THIS OFFER IS LIMITED. THOSE REPLYING WILL BE SENT MORE INFORMATION AND APPOINTMENTS ARRANGED AT MUTUAL CONVENIENCE FOR LONDON, JEDDAH, DAMMAM, RIYADH OR TULSA. BE SURE TO INCLUDE YOUR NAME, IDENTITY CARD NUMBER, C.R. NUMBER, ADDRESS AND TELEPHONE NUMBER.

SAUDI-AMERICAN GROUP

P.O. BOX 7220

TULSA, OKLAHOMA 74105 U.S.A.

UNQUOTE

3. SAUDI AMERICAN GROUP IS UNKNOWN TO USUAL SOURCES OF BUSINESS BACKGROUND INFO IN JIDDA.

4. ACTION REQUESTED: PLEASE ADVISE NAMES OF PRINCIPALS, TELEX ADDRESS, PHONE NUMBERS, AND COMMERCIAL REPUTATION OF SAUDI AMERICAN GROUP SO THAT POST CAN RESPOND LOCAL QUERIES RE NATURE SUBJECT FIRM. ASSUME REFERENCE TO USG INSURANCE IN AD REFERS TO NEW EX-IM GUARANTEE PROGRAM.

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